

Monthly Factsheet

As of 28 Jun 2024

Important Information

- Investment involves risk. Past performance is not indicative of future performance. Investors should not make any investment decision solely based on the information provided on this material. Investors should refer to the Prospectus and the Key Facts Statement of the Sub-Fund for further details, including the product features and risk factors before making any investment decisions.
- Bosera Greater China Enhanced Return Bond Fund (the "Sub-Fund") is a sub-fund of the Bosera Global Public Funds Series Open-ended Fund Company ("Company"), which is a public umbrella open-ended fund company established under Hong Kong law with variable capital with limited liability and segregated liability between sub-funds.
- The Sub-Fund's investments are concentrated in Greater China (comprising Mainland China, Hong Kong, Macau and Taiwan). This may result in greater volatility than portfolios which comprise broad-based global investments. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Greater China market.
- The Sub-Fund is subject to risks pertaining to debt instruments, including interest rate risk, credit risk, volatility and liquidity risk, credit rating risk and risk of credit rating downgrades, valuation risk, risk of investing in debt securities which are rated below investment grade or are unrated, sovereign debt risk, risk of investing in convertible bonds, risk associated with investment in contingent convertible bonds, and "dim Sum" bond market risk.
- The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- The Sub-Fund may use financial derivative instruments for investment, hedging, risk management, and efficient portfolio management purpose. The use of such derivatives exposes the Sub-Fund to additional risks. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the derivative by the Sub-Fund. Moreover, the use of financial derivative instruments for hedging may become ineffective, and the Sub-Fund may suffer substantial loss. Exposure to derivatives may lead to a high risk of significant loss by the Sub-Fund. This material has not been reviewed by the Securities and Futures Commission.

Investment Objective

The Sub-Fund aims to achieve income and capital appreciation through primarily investing in fixed income securities and seeks to enhance the return through partially investing in equity securities with a Greater China focus. There can be no assurance that the Sub-Fund will achieve its investment objective.

Fund Information

Fund Manager	Bosera Asset Management (International) Co., Limited
Launch Date (DD/MM/YYYY)	29/12/2021
First NAV Date	29/12/2021
Base Currency	USD
Fund Size (USD Million)	39.09
NAV Price	Class A USD - USD 9.9528 Class A USD - MDis - USD 8.8725 Class A HKD - HKD 9.9906 Class A HKD - MDis - HKD 8.8452 Class A RMB - RMB 11.4185 Class A RMB Hedged - RMB 10.0000
Management Fee	Class A - 1.50%
Subscription Fee	Class A - Up to 3%
Switching fee	Class A - Up to 1%
Bloomberg Code	Class A USD - BOERBAU HK Class A USD - MDis - BOERBAM HK Class A HKD - BOERBAH HK Class A HKD - MDis - BOERBHK HK Class A RMB - BOERBAR HK Class A RMB Hedged - BOERBRM HK
ISIN Code	Class A USD - HK0000806213 Class A USD - MDis - HK0000806221 Class A HKD - HK0000806171 Class A HKD - MDis - HK0000806189 Class A RMB - HK0000806197 Class A RMB Hedged - HK0000806205
Last Distribution	Ex-dividend date - 03/06/2024
Distribution per unit	Class A USD - MDis - USD 0.0484 Class A HKD - MDis - HKD 0.0490
Annualised dividend yield ²	Class A USD - MDis - 6.87% Class A HKD - MDis - 6.87%
Dividend Policy ³	Class A (except for Class A USD - MDis and Class A HKD - MDis): Subject to the Manager's discretion. Class A HKD - MDis and Class A USD - MDis Shares: The Manager currently intends to make monthly dividend distributions, subject to its discretion.

Cumulative Performance



Fund Performance (%)

	Inception Date	YTD	1Mth	3Mth	6Mth	1Y	Since Inception
Class A USD	08/02/2022	1.14%	0.99%	0.92%	1.14%	3.92%	-0.47%
Class A USD - MDis	20/01/2022	1.14%	0.99%	0.93%	1.14%	3.92%	-0.69%
Class A HKD	17/02/2022	1.13%	0.81%	0.69%	1.13%	3.54%	-0.09%
Class A HKD - MDis	17/02/2022	1.12%	0.80%	0.68%	1.12%	3.52%	-0.09%
Class A RMB	26/01/2022	3.72%	1.46%	1.48%	3.72%	4.29%	14.19%
Class A RMB Hedged	-	-	-	-	-	-	-

Calendar Year Performance (%)

	2023	2022	2021
Class A USD	1.86%	-3.39%	-
Class A USD - MDis	1.86%	-3.60%	-
Class A HKD	1.92%	-3.07%	-
Class A HKD - MDis	1.92%	-3.07%	-
Class A RMB	4.61%	5.24%	-
Class A RMB Hedged	-	-	-

The above fund data is for information only; where no figure is shown there was insufficient data available. Performance is calculated on NAV-NAV in USD, net of fees with dividends reinvested.

The first calendar year performance is calculated since launch to end of year for fund classes inception in that year.

Portfolio Allocation

Fixed Income	94.1%
Convertible Bonds (%)	5.1%
Equities	3.8%
Cash and others	2.1%

Currency Allocation

Fixed Income	
USD	94.1%
Equities	
HKD	2.3%
USD	1.5%

Geographic Allocation⁵

Fixed Income	
Mainland China	49.0%
Hong Kong SAR	17.7%
United States	9.1%
United Kingdom	6.2%
Saudi Arabia	4.5%
South Korea	3.1%
France	1.3%
Australia	1.3%
Macao SAR	1.2%
Germany	1.0%
Equities	
Hong Kong SAR	2.3%
United States	1.5%

Portfolio Characteristics

Fixed Income	
Average Duration (Years)	4.19
Average Maturity (Years)	6.96
Yield to Maturity (%)	6.06
Average Credit Rating ⁴ (% NAV)	BBB+
AAA	9.1%
AA+	2.7%
AA	3.6%
A+	9.4%
A	8.5%
A-	9.4%
BBB+	6.0%
BBB	15.8%
BBB-	12.9%
BB+	7.0%
BB	1.3%
BB-	2.5%
B+	3.2%
Non-Rated	2.9%
Equities	
Average Price to Book	7.95
Average Price to Earnings	20.21
Dividend Yield(%)	0.96

Sector Breakdown

	Fixed Income	Equities	Total
Basic Materials	4.5%	0.5%	5.0%
Communications	5.5%	0.5%	6.0%
Consumer, Cyclical	7.3%	0.6%	7.9%
Financial	43.2%	0.3%	43.5%
Government	19.8%	0.0%	19.8%
Industrial	3.2%	0.2%	3.4%
Real Estate	8.2%	0.0%	8.2%
Technology	2.3%	1.3%	3.6%
Others	0.0%	0.4%	0.4%
Total	94.1%	3.8%	97.9%

Top 5 Holdings

Bosera 20+ Year US Treasury Bond ETF	9.1%
Saudi Government International Bond 5% 18/01/2053	4.5%
Shandong Hi-Speed Group Ltd 4.3% PREP	3.8%
Airport Authority 2.1% PREP	3.6%
Hong Kong Government International Bond 5.25% 1/11/2053	2.7%

Remarks

- For the list of Eligible Collective Investment Schemes under New CIES, please refer to SFC website (<https://www.sfc.hk/en/Regulatory-functions/Products/List-of-Eligible-Collective-Investment-Schemes-under-new-CIES>) for most updated information. For further details of the New CIES, please refer to the website of the New CIES hosted by Invest Hong Kong (<https://www.newcies.gov.hk/en/index.html>).
- Annualised dividend yield = $[(1 + \text{distribution per unit/ex-dividend NAV})^{\text{distribution frequency}}] - 1$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield.
- The Manager has discretion as to whether or not the Sub-Fund will make any distribution of dividends, the frequency of distribution and amount of dividends. There is no guarantee of regular distribution nor, where distribution is made, the amount being distributed. Dividends may be paid out of capital or effectively out of capital of the relevant Class and may result in an immediate reduction of the Net Asset Value ("NAV") per share of the Sub-Fund ("Share").
- The fund itself has not been rated by an independent rating agency. Credit ratings on underlying securities of the fund are received from Moody's, Standard & Poor's and Fitch and represents the highest rating of each security. If a fixed income security is unrated, then reference will be made to the credit rating of the issuer of the fixed income security. Unrated securities do not necessarily indicate low quality. Ratings and portfolio credit quality may change over time.
- Geographic allocation for fixed income is based on the issuer's country of risk, and for equities is based on listing market.

Disclaimer

Unless stated otherwise, all information as at the last valuation date of the month. Source: Bosera Asset Management (International) Co., Limited. The performance chart and data are compiled to include all dividends that have been distributed. Past performance is not indicative of future performance. Investors may not get back the full amount invested. Investments are subject to risk and there is no guarantee that these investment objectives will be achieved. The value of investments and the income from them can fall as well as rise and investors may not get back the full amount originally invested. All views expressed cannot be construed as an offer or recommendation by Bosera International. Bosera International shall not be held liable for damages arising out of any person's reliance upon this information. This material is issued by Bosera Asset Management (International) Co., Limited and is not reviewed by the Securities and Futures Commission. Please refer to the offering documents for details including the risk factors.