

Bosera USD Money Market ETF (Unlisted Class)



Eligible Collective Investment Schemes under the New Capital Investment Entrant Scheme¹

Monthly Factsheet

As of 31 Mar 2025

Important Information

Investment involves risk. Past performance is not indicative of future performance. Investors should not make any investment decision solely based on the information provided on this material. Investors should refer to the Prospectus and the Key Facts Statement of the Sub-Fund for further details, including the product features and risk factors before making any investment decisions.

- Bosera USD Money Market ETF (the "Sub-Fund") is a sub-fund of the Bosera Global Exchange Traded Funds Series Open-ended Fund Company ("Company"), which is a public umbrella open-ended fund company established under Hong Kong law with variable capital with limited liability and segregated liability between sub-funds. The Company has been registered with the Securities & Futures Commission ("SFC") as an OFC and the Company and the Sub-Fund have been authorized by the SFC pursuant to section 104 of the Securities and Futures Ordinance. The SFC's registration or authorization is not a recommendation or endorsement of the Company nor the Sub-Fund nor does it guarantee the commercial merits of the Company or the Sub-Fund or its performance. It does not mean the Company or the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.
- The Sub-Fund offers both listed class of shares ("Listed Class") and unlisted class of shares ("Unlisted Class"). Switching between Listed Class and Unlisted Class is not available. Investors of Listed and Unlisted Classes of Shares are subject to different pricing and dealing arrangements. In a stressed market scenario, investors of the Unlisted Classes of Shares could redeem their Shares at NAV while investors of the Listed Class of Shares in the secondary market could only redeem at the prevailing market price (which may diverge from the corresponding NAV) and may have to exit the Sub-Fund at a significant discount. On the other hand, investors of the Listed Class of Shares could sell their Shares on the secondary market during the day thereby crystallizing their positions while investors of the Unlisted Classes of Shares could not do so in a timely manner until the end of the day.
- The Manager employs an actively managed investment strategy for the Sub-Fund. The Sub-Fund does not seek to track any index or benchmark, and there is no replication or representative sampling conducted by the Manager. It may fail to meet its objective as a result of the Manager's selection of investments, and/or the implementation of processes which may cause the Sub-Fund to underperform as compared to prevailing money market rates or other money market funds with a similar objective.
- Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the NAV per Unit of the Sub-Fund.
- Investors should be aware of fixed income securities investment risks, including
 - Short-term fixed income instruments risk - As the Sub-Fund invests substantially in short-term fixed income instruments with short maturities, the turnover rates of the Sub-Fund's investments may be relatively high and the transaction costs incurred as a result of the purchase or sale of short-term fixed income instruments may also increase which in turn may have a negative impact on the NAV of the Sub-Fund. The Sub-Fund's underlying fixed income securities may become more illiquid when nearing maturity. It therefore may be more difficult to achieve fair valuation in the market.
 - Credit / counterparty risk - The Sub-Fund is exposed to the credit/default risk of issuers of the fixed income securities it invests in.
 - Volatility and liquidity risk - The fixed income securities in the Greater China markets (in particular Mainland China and Taiwan) and other emerging markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuation. The bid and offer spreads of the price of such securities may be large and the Sub-Fund may incur significant trading costs.
 - Interest rate risk - Investment in the Sub-Fund is subject to interest rate risk. Generally, the prices of fixed income securities rise when interest rates fall, whilst their prices fall when interest rates rise.
 - Credit rating risk - Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
 - Credit rating agency Risk - The credit appraisal system in Mainland China and the rating methodologies employed in Mainland China may be different from those employed in other markets. Credit ratings given by Mainland China rating agencies may therefore not be directly comparable with those given by other international rating agencies.
 - Downgrading risk - The credit rating of a fixed income instrument or its issuer may subsequently be downgraded. In such case, the Sub-Fund's investment value may be adversely affected. The Manager may or may not be able to dispose of the fixed income instruments that are being downgraded.
 - Valuation risk - Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.
 - Sovereign debt risk - The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

This material has not been reviewed by the Securities and Futures Commission.

Investment Objective

The Sub-Fund's objective is to invest in short term deposits and high quality money market investments. The Sub-Fund seeks to achieve a return in USD in line with prevailing money market rate. There can be no assurance that the Sub-Fund will achieve its investment objective.

Fund Information

Fund Manager	Bosera Asset Management (International) Co., Limited
Custodian	BOCI-Prudential Trustee Limited
Launch Date (DD/MM/YYYY)	25/07/2023
Base Currency	USD
Fund Size (USD Million)	202.68
Dealing Frequency	Daily (Hong Kong business days)
Dealing Deadline	12:00 p.m. (Hong Kong time)
Subscription Fee ^A	Up to 1% of the subscription amount
Switching Fee ^A	Up to 1%* of the redemption price for each Share converted
Redemption fee ^A	Nil
Management Fee ^A	Class A USD - 0.15% per annum Class C USD - 0.35% per annum Class I USD - 0.10% per annum
Dividend Policy	The Manager has discretion as to whether or not the Sub-Fund will make any distribution of dividends, the frequency of distribution and amount of dividends. There is no guarantee of regular distribution nor, where distribution is made, the amount being distributed. Dividends may be paid out of capital or effectively out of capital of the relevant Class and may result in an immediate reduction of the Net Asset Value ("NAV") per share of the Sub-Fund ("Share").

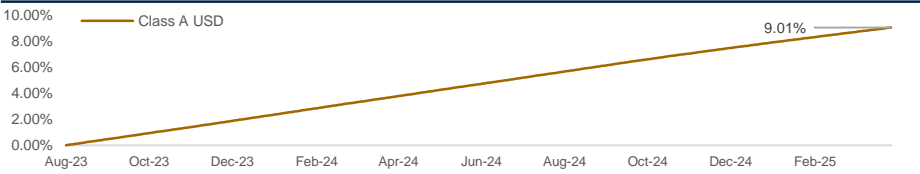
^AThe switching fee will be deducted from the redemption proceeds and retained by the Manager. This is payable in addition to the applicable redemption fee (if any).

^APlease note that some fees may be increased up to a permitted maximum amount by providing one month's prior notice to Shareholders. Please refer to the section headed "Expenses and Charges" in the Explanatory Memorandum for further details of the fees and charges payable and the permitted maximum of such fee allowed, as well as other ongoing expenses that may be borne by the Sub-Fund.

Share Class Information

Share Class	NAV	Launch Date (DD/MM/YYYY)	ISIN Code	Bloomberg Ticker	Minimum Initial Investment	Minimum Subsequent Investment
Class A USD	USD 10.9013	03/08/2023	HK0000939717	BOSMKAU HK	USD 1	USD 0.1
Class C USD	USD 10.4656	16/04/2024	HK0000939725	BOSUSCU HK	USD 0.1	USD 0.1
Class I USD	USD 10.9266	25/07/2023	HK0000939733	BOSUSDI HK	USD 100,000	USD 0.1

Cumulative Performance



Fund Performance (%)

	YTD	1 Mth	3 Mth	6Mth	1Y	Since Inception
Class A USD	1.09%	0.37%	1.09%	2.32%	5.15%	9.01%
Class C USD	1.04%	0.35%	1.04%	2.22%	-	4.66%
Class I USD	1.11%	0.37%	1.11%	2.35%	5.21%	9.27%

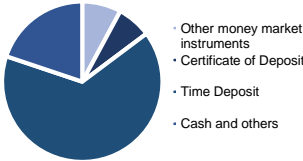
The above fund data is for information only; where no figure is shown there was insufficient data available. Performance is calculated on NAV-NAV in USD, net of fees with dividends reinvested (if any). Cumulative performance is calculated since the launch date for each share class.

Portfolio Characteristics

Weighted average maturity ² (day)	37.70
Weighted average yield ³ (%)	4.60

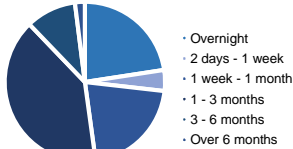
Portfolio Allocation

Other money market instruments	7.87%
Certificate of Deposit	6.90%
Time Deposit	65.37%
Cash and others	19.85%



Maturity Ladder

Overnight	22.59%
2 days - 1 week	4.22%
1 week - 1 month	21.02%
1 - 3 months	40.00%
3 - 6 months	10.19%
Over 6 months	1.99%



Top 5 Holdings

Deposit - 4,048,760.00 USD AT 4.4800 TO 19/05/2025	2.2%
Deposit - 4,045,333.33 USD AT 4.5000 TO 16/05/2025	2.2%
Deposit - 4,041,066.67 USD AT 4.5400 TO 08/07/2025	2.2%
Deposit - 4,000,000.00 USD AT 4.4800 TO 20/05/2025	2.1%
Deposit - 4,000,000.00 USD AT 4.5000 TO 25/04/2025	2.1%

Remarks

Source: Bosera Asset Management (International) Co. Limited and Bloomberg unless specified otherwise.

1. For the list of Eligible Collective Investment Schemes under New CIES, please refer to SFC website (<https://www.sfc.hk/en/Regulatory-functions/Products/List-of-Eligible-Collective-Investment-Schemes-under-new-CIES>) for most updated information. For further details of the New CIES, please refer to the website of the New CIES hosted by Invest Hong Kong (<https://www.newcies.gov.hk/en/index.html>).

2. The weighted average maturity of portfolio exceeding 60 days may be caused by specific circumstances (including the time difference between the trading and settlement dates of securities purchased by the fund).

3. A positive yield does not imply a positive return. The indicative yield is not guaranteed and is quoted for reference only. The weighted average yield of the Sub-Fund is calculated based on the daily coupon income plus or minus any daily accretion or amortization on discount or premium securities For purchases divided by the net asset value of the fund.

Disclaimer

Unless stated otherwise, all information as at the last valuation date of the month. The performance chart and data are compiled to include all dividends that have been distributed. Past performance is not indicative of future performance. Investors may not get back the full amount invested. Investments are subject to risk and there is no guarantee that these investment objectives will be achieved. The value of investments and the income from them can fall as well as rise and investors may not get back the full amount originally invested. All views expressed cannot be construed as an offer or recommendation by Bosera International. Bosera International shall not be held liable for damages arising out of any person's reliance upon this information. This material is issued by Bosera Asset Management (International) Co., Limited and is not reviewed by the Securities and Futures Commission. Please refer to the offering documents for details including the risk factors.