Bosera Emerging Opportunities Bond Fund



Eligible Collective Investment Schemes under the New Capital Investment Entrant Sch

Monthly Factsheet As of 31 Mar 2025

Important Information

- Investment Information

 Investment involves risk. Past performance is not indicative of future performance. Investors should not make any investment decision solely based on the information provided on this material. Investors should refer to the Prospectus and the Key Facts Statement of the Sub-Fund for further details, including the product features and risk factors before making any investment decisions.

 1. The Bosera Emerging Opportunities Bond Fund (the "Sub-Fund") is a sub-fund of Bosera Investment Funds which is a unit trust established by a trust deed (the "Trust Deed") dated 5 January 2012 as an umbrella fund under the laws of Hong Kong.

 Investment in the Sub-Fund is subject to normal market fluctuations and other risks inherent in the Sub-Fund's assets. Accordingly, there is a risk that you may not recoup the original amount invested in the Sub-Fund or may lose a substantial part or all of your investment. Although the Sub-Fund has to comply with various investment restrictions, the concentration of investments in emerging markets debt securities may subject the Sub-Fund of greater volatility than portfolios which comprise broad-based global investments.

 3. The Sub-Fund will invest in emerging markets, which are subject to brigher risks (for example, liquidity risk, currency risk, political risk, regulatory risk and economic risk) and higher volatility than more developed markets. Some emerging markets securities may be subject to brokerage or stock transfer taxes levied by governments, which would have the effect of increasing the cost of investment and which may reduce the realized gain or increase the loss on such securities at the time of sale.

 4. The currency exposure of the Sub-Fund's investments is often different from the base currency of the Sub-Fund (usp), which gives rise to foreign currency risks. Foreign currency risks. Foreign currency risks. Foreign exhange rates may be especially volatile during times of financial turmoil. These circumstances could affect exchange rates and, conseq

Investment Objective

The Sub-Fund aims to achieve income and capital appreciation through primarily investing in global emerging-markets debt securities and emerging market currencies.

Fund Information

Fund Manager	Bosera Asset Management (International) Co., Limited
Launch Date (DD/MM/YYY)	7) 09/05/2016
Base Currency	USD
Fund Size (USD Million)	55.82
NAV Price	Class A USD - 7.5961 Class I USD - 7.8208 MRF PRC Class A RMB - 0.7634 MRF PRC Class I RMB - 1.0369
Subscription Fee^	Class A - Up to 5% Class I - Up to 3%
Switching Fee^	Class A/Class I: Up to 1%
Redemption Fee^	Nil
Management Fee^	Class A USD: 1.00% p.a. Class I USD: 0.75% p.a.
Bloomberg Code	Class A USD – BOSEOBA HK Class I USD – BOSEOBI HK MRF PRC Class A RMB – BOSEPCA HK MRF PRC Class I RMB – BOSEPCI HK

Fund Performance* (%)

	YTD	1Mth	3Mth	6Mth	1Y	Since Inception
Class A USD	2.00%	0.29%	2.00%	-7.17%	-11.33%	-24.04%
Class I USD	2.06%	0.31%	2.06%	-7.06%	-11.11%	-21.79%
MRF PRC Class A RMB	1.02%	-0.04%	1.02%	-3.44%	-10.94%	-23.66%
MRF PRC Class I RMB	1.00%	-0.06%	1.00%	-	-	3.69%

*A smaller fund size and a primary focus on cash positions resulted in a higher proportion of fixed operating costs for the period of 2024/1-2024/11, which contributed significantly to the decline in net value. While remaining consistent with the investment objectives outlined in the product documentation, adjustments to the fund's investment strategy were implemented on December 3, 2024. The performance returns after this strategy update are more indicative of the current actual investment operation status of the fund.

The above fund data is for information only; where no figure is shown there was insufficient data available. Performance is calculated on NAV-NAV basis, in respective currencies with dividends re-invested. Cumulative performance is calculated since the launch date for each share class.

Portfolio Allocation^{4,5}

Fixed Income	97.8%
Cash and Others	2.2%
Goographic	Allocation34

deographic Anoc	acioni
Fixed Income	
Mainland China	37.8%
Hong Kong SAR	12.4%
United Kingdom	9.1%
Saudi Arabia	8.5%
United Arab Emirates	7.2%
Japan	4.5%
Switzerland	3.9%
Netherlands	3.8%
Qatar	3.6%
Singapore	3.6%
France	3.4%
Total	97.8%

Fixed Income	
Average Duration (Years)	1.87
Average Maturity (Years)	3.23
Yield to Maturity (%)	5.19
Average Credit Rating ² (%)	A-
AA	7.8%
AA-	15.3%
A+	11.0%
А	13.6%
A-	11.4%
BBB+	7.1%
BBB	16.8%
BBB-	10.2%
N/A	4.6%
Total	97.8%

Portfolio Characteristics⁴ Sector Breakdown⁴

Fixed Income	
Financial	74.4%
Government	7.9%
Basic Materials	4.5%
Industrial	4.1%
Utilities	3.7%
Communications	3.2%
Total	97.8%

Top 5 Holdings

CNAC HK Finbridge Co Ltd 5.125% 3/14/2028	4.5%
Gaci First Investment Co 5% 10/13/2027	4.5%
Sumitomo Mitsui Financial Group nc 5.41% 4/15/2030	4.5%
China Cinda Finance 2017 Ltd 4.75% 2/8/2028	4.5%
JBS Group AG 9.25% PREP	3.9%

ISIN Code

Distribution Frequency

Source: Bosera Asset Management (International) Co. Limited and Bloomberg unless specified otherwise.

1. For the list of Eligible Collective Investment Schemes under New CIES, please refer to SFC website (https://www.sfc.hk/en/Regulatory-functions/Products/List-of-Eligible-Collective-Investment-Schemes-under-new-CIES) for most updated information. For further details of the New CIES, please refer to the website of the New CIES hosted by Invest Hong Kong (https://www.newcies.gov.hk/en/index.html).

2. The fund itself has not been rated by an independent rating agency. Credit ratings on underlying securities of the fund are received from Moody's, Standard & Poor's and Fitch and represents the highest rating of each security. If a fixed income security is unrated, then reference will be made to the credit rating of the fixed income security. Unrated securities do not necessarily indicate low quality. Ratings and portfolio credit earlier than the credit rating of the fixed income security. Unrated securities do not necessarily indicate low quality. Ratings and portfolio credit earlier than the credit rating of the fixed income security.

Class A USD - HK0000284007 Class I USD - HK0000284015 MRF PRC Class A RMB – HK0000552163

Discretionary (If any)

MRF PRC Class I RMB – HK0000552171

acuality may change over time.

3. Geographic allocation for fixed income is based on the issuer's country of risk, and for equities is based on listing market.

4. The distribution and Portfolio features coves only applicable asset class and excluded derivatives. Fund allocations are a percentage of investments in asset categories (i.e. net assets attributable to unitholders) as of the end of the period. The asset category of the Fund is based on its predominant investments under normal market conditions. The Fund may shift allocations among asset classes at any time without prior notice. Percentage may not equal 100% due to rounding.

5. For more details, please refer to the official website(https://www.bosera.com.hk/en-US/products/fund/detail/SLIEO).

Disclaimer

Unless stated otherwise, all information as at the last valuation date of the month. The performance chart and data are compiled to include all dividends that have been distributed. Past performance is not indicative of future performance. Investors may not get back the full amount invested. Investments are subject to risk and there is no guarantee that these investment objectives will be achieved. The value of investments and the income from them can fall as well as rise and investors may not get back the full amount originally invested. All views expressed cannot be construed as an offer or recommendation by Bosera International. Bosera International shall not be held liable for damages arising out of any person's reliance upon this information. This material is issued by Bosera Asset Management (International) Co., Limited and is not reviewed by the Securities and Futures Commission. Please refer to the offering documents for details including the risk factors.

[^] You should note that some fees may be increased, up to a specified permitted maximum, by giving affected unitholders at least one month's prior notice. For details please refer to the section headed "Expenses and Charges" in the Explanatory Memorandum