

# Bosera Emerging Opportunities Bond Fund



Eligible Collective Investment Schemes under the New Capital Investment Entrant Scheme<sup>1</sup>

Monthly Factsheet

As of 31 Mar 2025

Important Information

Investment involves risk. Past performance is not indicative of future performance. Investors should not make any investment decision solely based on the information provided on this material. Investors should refer to the Prospectus and the Key Facts Statement of the Sub-Fund for further details, including the product features and risk factors before making any investment decisions.

1. The Bosera Emerging Opportunities Bond Fund (the "Sub-Fund") is a sub-fund of Bosera Investment Funds which is a unit trust established by a trust deed (the "Trust Deed") dated 5 January 2012 as an umbrella fund under the laws of Hong Kong.

2. Investment in the Sub-Fund is subject to normal market fluctuations and other risks inherent in the Sub-Fund's assets. Accordingly, there is a risk that you may not recoup the original amount invested in the Sub-Fund or may lose a substantial part or all of your investment. Although the Sub-Fund has to comply with various investment restrictions, the concentration of investments in emerging markets debt securities may subject the Sub-Fund to greater volatility than portfolios which comprise broad-based global investments.

3. The Sub-Fund will invest in emerging markets, which are subject to higher risks (for example, liquidity risk, currency risk, political risk, regulatory risk and economic risk) and higher volatility than more developed markets. Some emerging markets securities may be subject to brokerage or stock transfer taxes levied by governments, which would have the effect of increasing the cost of investment and which may reduce the realized gain or increase the loss on such securities at the time of sale.

4. The currency exposure of the Sub-Fund's investments is often different from the base currency of the Sub-Fund (USD), which gives rise to foreign currency risks. Foreign currency risks include, but are not limited to, convertibility risk, market volatility and potential interference by foreign governments through regulation of local markets, foreign investment or particular transactions in foreign currencies. Foreign exchange rates may be especially volatile during times of financial turmoil. These circumstances could affect exchange rates and, consequently, the performance of the Sub-Fund's portfolio.

5. The Sub-Fund is subject to risks pertaining to fixed-income instruments, including interest rate risk, Credit risk and risk of credit rating downgrades, Valuation Risk, Risks of investing in unrated or lower rated bonds, Sovereign debt risk and liquidity risk.

6. The Sub-Fund may use financial derivative instruments for investment, hedging, risk management, and efficient portfolio management purpose. The use of derivatives exposes the Sub-Fund to additional risks, including for example liquidity risk, correlation risk, counterparty risk, legal risks and settlement risk.

7. Investment involves risk. Past performance is not indicative of future performance. Investors should not make any investment decisions solely based on the information provided on this material. Investors should refer to the Explanatory Memorandum and the key facts statement of the Fund for further details, including the product features and risk factors before making any investment decisions.

This material has not been reviewed by the Securities and Futures Commission.

## Investment Objective

The Sub-Fund aims to achieve income and capital appreciation through primarily investing in global emerging -markets debt securities and emerging market currencies.

Fund Information		Fund Performance* (%)							
Fund Manager	Bosera Asset Management (International) Co., Limited		YTD	1Mth	3Mth	6Mth	1Y	Since Inception	
Launch Date (DD/MM/YYYY)	09/05/2016	Class A USD	2.00%	0.29%	2.00%	-7.17%	-11.33%	-24.04%	
Base Currency	USD	Class I USD	2.06%	0.31%	2.06%	-7.06%	-11.11%	-21.79%	
Fund Size (USD Million)	55.82	MRF PRC Class A RMB	1.02%	-0.04%	1.02%	-3.44%	-10.94%	-23.66%	
NAV Price	Class A USD - 7.5961 Class I USD - 7.8208 MRF PRC Class A RMB - 0.7634 MRF PRC Class I RMB - 1.0369	MRF PRC Class I RMB	1.00%	-0.06%	1.00%	-	-	3.69%	
Subscription Fee^	Class A - Up to 5% Class I - Up to 3%	*A smaller fund size and a primary focus on cash positions resulted in a higher proportion of fixed operating costs for the period of 2024/1-2024/11, which contributed significantly to the decline in net value. While remaining consistent with the investment objectives outlined in the product documentation, adjustments to the fund's investment strategy were implemented on December 3, 2024. The performance returns after this strategy update are more indicative of the current actual investment operation status of the fund.							
Switching Fee^	Class A/Class I: Up to 1%								
Redemption Fee^	Nil	The above fund data is for information only; where no figure is shown there was insufficient data available.							
Management Fee^	Class A USD: 1.00% p.a. Class I USD: 0.75% p.a.	Performance is calculated on NAV-NAV basis , in respective currencies with dividends re-invested. Cumulative performance is calculated since the launch date for each share class.							
Bloomberg Code	Class A USD – BOSEOBA HK Class I USD – BOSEOBI HK MRF PRC Class A RMB – BOSEPCA HK MRF PRC Class I RMB – BOSEPCI HK	Portfolio Allocation <sup>4,5</sup>		Portfolio Characteristics <sup>4</sup>		Sector Breakdown <sup>4</sup>			
ISIN Code	Class A USD – HK0000284007 Class I USD – HK0000284015 MRF PRC Class A RMB – HK000052163 MRF PRC Class I RMB – HK0000552171	Fixed Income	97.8%	Fixed Income		Fixed Income			
Distribution Frequency	Discretionary (If any)	Cash and Others	2.2%	Average Duration (Years)		1.87	Financial		74.4%
^ You should note that some fees may be increased, up to a specified permitted maximum, by giving affected unitholders at least one month's prior notice. For details please refer to the section headed "Expenses and Charges" in the Explanatory Memorandum.		Geographic Allocation <sup>3,4</sup>		Average Maturity (Years)		3.23	Government		7.9%
		Fixed Income		Yield to Maturity (%)		5.19	Basic Materials		4.5%
		Mainland China	37.8%	Average Credit Rating <sup>2</sup> (%)		A-	Industrial		4.1%
		Hong Kong SAR	12.4%	AA		7.8%	Utilities		3.7%
		United Kingdom	9.1%	AA-		15.3%	Communications		3.2%
		Saudi Arabia	8.5%	A+		11.0%	Total		97.8%
		United Arab Emirates	7.2%	A		13.6%			
		Japan	4.5%	A-		11.4%			
		Switzerland	3.9%	BBB+		7.1%			
		Netherlands	3.8%	BBB		16.8%			
Qatar	3.6%	BBB-		10.2%					
Singapore	3.6%	N/A		4.6%					
France	3.4%	Total		97.8%					
Total	97.8%								